

Regular Meeting Minutes Monday July 17th, 2023

1. Opening of the Meeting

1.01 - Call to order and roll call - *The meeting was called to order at 7:03 pm by Mrs. Carson*

Present: Lisa Carson, Sharon Wells, Adriana Romano, Rodney Cummings, Joe Young

Also Present: Director Tim Prendergast, Elizabeth Attard, Louis F. Cainkar Ltd., Joe Lightcap, Baker Tilly

1.02 - Approval of the Minutes of the Regular Meeting on June 19th, 2023

Motion to approve the June 19th, 2023 meeting minutes with changes. Motioned by: Mrs. Carson, Seconded by: Mrs. Wells - Ayes: Mrs. Carson, Mrs. Romano, Mrs. Wells, Mr. Cummings

Abstain: Mr. Young

1.03 - Approval of the Minutes of the Special Meeting on June 20, 2023

Motion to approve the June 19th, 2023 special meeting minutes. Motioned by: Mrs. Carson, Seconded by: Mrs. Wells - Ayes: Mrs. Carson, Mrs. Wells

Abstain: Mr. Young, Mr. Cummings, Mrs. Romano

1.04 - Public Comment

None

2. Reports

2.01- Financial Report

Motion to approve the financial report as presented. Motioned by: Mrs. Carson, Seconded by: Mrs. Romano - Ayes: Mrs. Carson, Mrs. Romano, Mrs. Wells, Mr. Cummings, Mr. Young

2.02 - Attorney's Report — No report

2.03 - President's Report — No report

2.04 - Director's Report

- Due diligence on owner's representatives
- New staff member
- Credit rating presentation

3. Presentation

3.01 - Presentation from Owner's Representatives

- CCS
- Turner Townsend & Henry
- Dan Eallonardo - ICS

4. Discussion

4.01 - Trustee Resignation

Trustee Clancy submitted a resignation letter to the board. Looking for a replacement board member.

4.02 - iPad Redistribution

4.03 - IPLAR Update

Will discuss at August meeting

4.04 - Studio GC Update

Preliminary drawing meeting recap

4.05 - Bond Financing Update

S&P credit rating report

4.06 - Temporary Operations Discussion

Trailers vs. Home purchase

4.07 - Tentative Budget Discussion

5. Old Business

5.01 - FY 24 Liability Insurance Quote

Motion to approve FY 24 Liability Insurance Quote as presented. Motioned by: Mrs. Carson, Seconded by: Mr. Cummings - Ayes: Mrs. Carson, Mrs. Romano, Mrs. Wells, Mr. Cummings, Mr. Young

6. New Business

6.01 - Diligent Software Agreement

Motion to approve Diligent Software Agreement (Boarddocs) for \$3,000. Motioned by: Mrs. Carson, Seconded by: Mr. Cummings - Ayes: Mrs. Carson, Mrs. Romano, Mrs. Wells, Mr. Cummings, Mr. Young

6.02 - Tentative Budget

Motion to approve FY 24 tentative budget as presented. Motioned by: Mrs. Carson, Seconded by: Mr. Young - Ayes: Mrs. Carson, Mrs. Romano, Mrs. Wells, Mr. Cummings, Mr. Young

6.03 - LIMRICC IGA

Nothing to approve

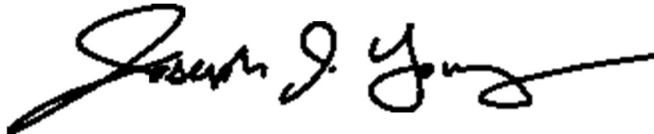
7. Adjournment

7.01 - Next meeting Date August 21, 2023 at 7:00pm

7.02 - Adjournment of the Meeting

- Motion to adjourn meeting by: Mrs. Carson, Seconded by: Mr. Young - Ayes: Mrs. Carson, Mrs. Wells, Mr. Cummings, Mrs. Romano, Mr. Young

Meeting Adjourned 9:02 pm

A handwritten signature in black ink, appearing to read "Joseph J. Young". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Minutes prepared by:
Joseph Young