

**Hodgkins Library
Special Meeting Minutes
Wednesday August 16th, 2023**

1. Opening of the Meeting

1.01 - Call to order and roll call - *The meeting was called to order at 6:12 pm by Mrs. Carson*

Present: Lisa Carson, Sharon Wells, Samantha Johnson, Rodney Cummings, Joe Young

Absent: Adriana Romano

Also Present: Executive Director Tim Prendergast, Elizabeth Attard, Louis F. Cainkar Ltd.,

2. Public Comment

2.01 – Public Comment - None

3. Discussion

3.01 – Discussion on Bond Issuance Resolution and Ordinance

- Andrew Kim, PMA presented information and options regarding bond issuance.
- Board discussed options and selected underwriter for the bond issuance.
- Board selected Huntington to serve as the underwriter.

3.02 – Tax Distribution Update

- Director informed board of 2nd installment delayed to Dec. 1
- 2024 payments could also be delayed.

3.03 – Discussion of project for new library building and payment therefor

3.04 – IPLAR Review

- Board members will review IPLAR.

3.05 – Grants and Foundation Update

- State of Illinois grant was denied.
- Director looking into more grant options.
- Library foundation is up and running. Director actively looking for donors from local businesses.

3.06 – Owner’s Representative Discussion

- Board discussed options regarding hiring an owner’s representative.

4. New Business

4.01 – Resolution 2023-R-1. A RESOLUTION OF THE HODGKINS PUBLIC LIBRARY DISTRICT APPROVING A POST ISSUANCE COMPLIANCE POLICY WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS

- Motion to approve Resolution 2023-R-1 by: Mrs. Carson, Seconded by: Mrs. Johnson - Ayes: Mrs. Carson, Mrs. Johnson, Mrs. Wells, Mr. Cummings, Mr. Young

4.02 – Ordinance 1-2023 AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$5,500,000 GENERAL OBLIGATION LIBRARY BONDS, SERIES 2023, OF THE HODGKINS PUBLIC LIBRARY DISTRICT, COOK COUNTY, ILLINOIS, AND FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX SUFFICIENT FOR THE PAYMENT OF THE PRINCIPAL OF AN INTEREST ON SAID BONDS

- Motion to approve Ordinance 1-2023 by: Mrs. Carson, Seconded by: Mrs. Johnson - Ayes: Mrs. Carson, Mrs. Johnson, Mrs. Wells, Mr. Cummings, Mr. Young

4.03 – Approve/Deny of project for the new library building and payment therefor

- Motion to approve new library building project for an estimated cost of \$4,931,397. Motioned by: Mrs. Carson, Seconded by: Mr. Cummings - Ayes: Mrs. Carson, Mrs. Johnson, Mrs. Wells, Mr. Cummings, Mr. Young

4.04 – Owner’s Representative for Construction Project

- Motion to approve Dan Eldenardo (ICS) as Owner’s Representative. Motioned by Mrs. Carson, Seconded by: Mr. Cummings - Ayes: Mrs. Carson, Mrs. Wells, Mr. Cummings, Mr. Young
Nays: Mrs. Johnson

4.05 – Appointment of Trustees for review of 2023 IPLAR

- All trustees will review the 2023 IPLAR.

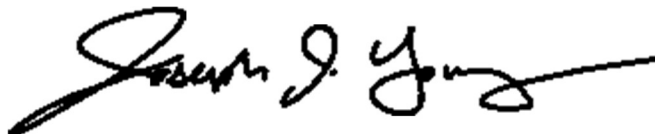
5. Adjournment

5.01 - Next meeting Date August 21, 2023 at 7:00pm

5.02 - Adjournment of the Meeting

- Motion to adjourn meeting by: Mrs. Carson, Seconded by: Mrs. Wells - Ayes: Mrs. Carson, Mrs. Johnson, Mrs. Wells, Mr. Cummings, Mr. Young

Meeting Adjourned 8:08 pm



Minutes prepared by: Joseph Young